

## KeBeK Private Equity sells Applied Maths to bioMérieux

Strombeek-Bever, January 5, 2016 – KeBeK Private Equity has today announced the exit of its stake in Applied Maths to bioMérieux, a world leader in the field of *in vitro* diagnostics. Applied Maths is a company that develops state-of-the-art software solutions for the biosciences, in particular for databasing, analysis and interpretation of complex biological data. Since it was founded in 1992, the company has gained worldwide recognition by leveraging its strong and unique combined expertise in informatics and microbiology.

Applied Maths is a privately-held company based in Sint-Martens-Latem, Belgium. Its 25 employees serve more than 2,000 customers worldwide, mainly in Europe and the U.S., including leading public health organizations, research and academic institutions, industrial companies and hospitals. Building on more than 20 years of expertise, Applied Maths develops and commercializes BioNumerics, a software platform for microbiology applications, including bacteriology, virology and mycology.

The interpretation of extensive and highly complex biological information generated by technologies such as next-generation sequencing (NGS), mass-spectrometry and molecular biology is becoming a critical success factor to provide high-precision diagnostic information to the scientific community and healthcare professionals. The in-depth understanding of biology also supports a trend towards more integrated therapeutic and diagnostic products. At the crossroads between biology and computing, the bioinformatics market is undergoing sustainable double-digit growth with the potential to turn big data into meaningful and actionable decisions for improved patient management.

Strengthening its bioinformatics know-how is instrumental to enable bioMérieux to enhance its offering in the analysis and interpretation of biological data. Initially, the acquisition of Applied Maths will enrich and expand the bioMérieux EpiSeq<sup>TM</sup> service in NGS. Taking a more long-term perspective, synergies are foreseen in the field of clinical microbiology, as well as in industrial microbiology to facilitate the traceability and investigations of epidemics all along the food chain.

## About KeBeK Private Equity

KeBeK participates in solid, medium-sized companies with identifiable potential for further growth and value creation. KeBeK actively supports the management of its participations in corporate strategy execution without an operational role. KeBeK I counts eight participations, five of which were taken over from KBC Private Equity in December 2012. In 2014 Alphamin (a chemical and additives distributor) and Mifratel (contact center) were added to the portfolio. Recently, the acquisition of Cardoen (a multi-brand car retailer) was announced. Over the past 12 months, three participations were successfully sold, i.e. Petainer (producer of PET bottles, mainly active in Scandinavia), Amis (a Slovenian-Croatian telecom operator) and Lunch Garden (a restaurant chain). Find more information on <u>www.kebek.be</u>.

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